

Mary Rigg Neighborhood Center
1920 W. Morris
Indianapolis, IN 46221

Ph: 317-639-6106

Donate on-line at www.maryrigg.org

GIFTS OF STOCKS, SECURITIES, & OTHER ASSETS

Mary Rigg Neighborhood Center accepts donations of stocks, securities, IRA Distributions, and other assets.

Giving stocks and bonds can be a very cost-effective way of making a gift, often providing greater tax benefits than gifts of cash. The charitable income tax deduction is equal to the fair market value of the securities (subject to AGI limitations)—by giving this way you avoid paying capital gains tax on any increase in the fair market value over the original cost of the asset.

Whether your securities have increased or decreased in value, gifts of stocks and securities are highly valued by Mary Rigg Neighborhood Center.

Mary Rigg Neighborhood Center values gifts of securities which are held publicly by averaging the high and low sales prices of stock or bond on the date your gift is made. Due to this averaging, contributions may be slightly higher or lower than the actual sales price.

*In the case of a security that has decreased in market value, it may be advantageous to the donor to sell the securities and gift Mary Rigg Neighborhood Center the cash obtained from the sale. In this case, the donor may deduct the capital loss to offset the capital gain realized in the year the gift is made in addition to some ordinary income. *Please discuss this matter with your tax advisor.*

To transfer assets, please directly contact (or have your broker directly contact) Joy Wallace at Edward Jones. She can be reached at 1-800-755-4608 or 317-782-8889. Joy will directly handle the transfer of all assets into Mary Rigg Neighborhood Center's account.

Please consult with your tax advisor prior regarding the information listed above as this information may not be complete.